



28th Annual Report and Financial Statements 2012-2013

COFFS HARBOUR SURF LIFE SAVING CLUB LTD
Incorporating Coffs Harbour Surf Life Saving Club

The Annual General Meeting of the Coffs Harbour Surf Life Saving Club
will be held on Sunday 25th August 2013 commencing at 2.30pm at the Clubhouse

AGENDA

1. To confirm the minutes of the previous Annual General Meeting and other General Meetings held since the previous Annual General Meeting.
2. To receive the Annual Report of the Board and the Secretary's Statement of Accounts and Balance Sheet for the preceding financial year.
3. To receive the Auditor's Report for the preceding financial year.
4. To change the Directors as provided in this Constitution.
5. Any business of which due notice has been given.
6. Such other business as may be brought in accordance with this Constitution.

LIFE MEMBERS

F. Bastian*, C. Braithwaite*, J. Cowling, A. Dawson*, D. Day, J Down, C. Filipek, M. Gawne, E. Gailer*, T. Healey*, E. Hilton*, F. Hulbert, B. Lawler, J. Lawler*, T. Lockart, B. Malouf, J Marschke, T. McLean, J. Mills, T. Mutkins, G. O'Brien*, W. Palmer, J. Petersen, R. Pickering, J. Pollock*, H. Riding*, R. Shanahan*, T. Slack*, M. Smith*, C Tempone, G. Thorn, N. Voight*, J. Wake, B. Walker*, P. Wallace*, C. Williams*. (*Deceased).

Patron Horrie Brauer
Vice Patron John Cowling

BOARD OF DIRECTORS

President: Terry Maher
Director of Surf Life Saving: Mark Beavis
Director of Administration and Finance: Tony Mutkins
Director of Business Operations: Terry Lockart
Director of Member Services: Rachael Smyth
Director: Simon Burgess
Director: Paul Ninness

Licensee: John Wake

SURF and BEACH COMMITTEE

Chairperson: Mark Beavis
Patrol Manager: Jason Bailey
Surf Sports Manager: Mick Carah
Junior Activities Manager: Rachael Smyth
Education Manager: Jamie Marschke
Boat Captain: Deane Crockett
Vice Boat Captain: Paul Stocks
Mobile Services Captain: Simon Burgess
Vice Mobile Services Captain: Shane Ellis
Branch Delegates: Terry Maher, Mark Beavis
Board Captain: Mick Carah
Ski Captain: Mark Beavis
First Aid Officer: Jason Bailey
Radio Officer: Jamie Marschke
Craft Carnival Co-ordinator: Paul Ninness
Team Manager: Nick Lumley
OHandS Officer: Jamie Marschke
Member Protection Officer: Cath Ninness

BUSINESS OPERATIONS COMMITTEE

Terry Lockart (Chairperson), John Wake, Tony Mutkins

ADMINISTRATION and FINANCE COMMITTEE

Tony Mutkins (Chairperson), Suzanne O'Donnell, Angus Smyth

FRONT COVER photo by Cath Ninness

president

The 2012-2013 season has drawn to a close and I am pleased to report that it has been both a successful and enjoyable year for our club.

Congratulations to Director of Life Saving Mark Beavis, Patrol Manager Jason Bailey and all our volunteer patrolling members on your efforts. There was an increase in the overall volunteer patrols hours, a small increase in the number of rescues performed and sixty two members achieved 100% patrol attendance. A very satisfying season patrolling Park Beach.

After several seasons as Club Captain and Director of Life Saving Mark has decided it is time to hand over the reins. I take this opportunity to thank Mark for the job he has done over this time. Director of Life Saving is the most important and difficult job in our organisation and Mark has at all times carried out the task with passion and enthusiasm. Congratulations "Freddy" on a job well-done.

Education Manager Jamie Marschke and his team of instructors have had a very busy season. The total number of awards gained by club members, both Junior and Senior, was substantially up on the previous season.

Our competitor numbers continue to be strong and saw the club finish third overall at the Country Titles. The State Titles saw a strong squad bring home several medals from Umina. The competition season finished on a high note with our competitors reaching seven finals at the Australian Titles. Highlights were a bronze medal to Lilly Smyth in the 2km sand run and Ryan Beckett making three finals, missing out on a bronze in the board in a photo finish. One of the highlights of the season was Jess Carah's selection in the NSW Country Surf Lifesaving Team to tour New Zealand. Congratulations to all our competitors, coaches and team managers.

Although the weather was not kind at times the Juniors had a busy year with the kids having fun while learning very valuable lessons in surf safety. Thanks to everyone involved including the Junior Executive, Office Bearers, Age Managers and the parents that gave a hand on Sunday mornings.

Membership numbers were steady although slightly down on the previous season in both the Juniors and Seniors. Although the drop in membership was small it continues a trend over the last few years. If our club is to have a strong future we must address this issue. With an

encouraging increase in the number of bronze medallions gained and the number of SRC Awards similar to the previous year it is hoped that this trend in overall membership can be reversed over the coming years.

Entries in the boat section of the Annual Craft Carnival were on par with recent years. Unfortunately due to a clash with other carnivals the number of board and ski competitors was down on recent years. The entries in the Annual Hugo Smyth Classic were slightly down owing to a clash with other competition also. Work has been underway for some time to organise the "40th Annual Interstate Craft Carnival" this year and I am confident we will have a very successful event in 2013.

The "Australia Day Fun Run" was held again this year. Thanks to a very generous three year sponsorship from HQB Accounting this event should continue to be a great community event for Coffs Harbour and fundraiser for our club.

The club's business operations continue to achieve good results. These results can be attributed to the work of our very passionate and hard-working Director of Business Operations Terry Lockart and his Committee. Also contributing in no small way to this success are the very professional operations of our caterers Matt and Nicole.

This year saw the landscaping and access works surrounding the clubhouse completed by Council. These works are a fantastic addition to the work carried by our club over recent years. Now, as a result of many years of planning and hard work by our members, we have a clubhouse and facilities we can be justifiably proud of.

As a result of our business operations, fundraising by our members and the very generous support of our sponsors we have again finished the season in a sound financial position. With our rescue and competition equipment in good condition we have a strong platform to approach the future.

In conclusion I thank The Board of Directors, all the club's office bearers, all our members, our admin. assistant Julie, Bar Manager Ben and his staff for your efforts and support during the season and hope to see you all again during the 2013-2014 season.

Terry Maher

surf life saving

With another successful season completed, we have again been fortunate to have been fatality free on our stretch of sand between North Wall and McCauleys Headland, thanks to our members.

Patrolling hours last season totalled a staggering 6962 hours, well done.

Average patrol hours per patrolling member 42. Rescues 33. First aid 21. Preventative actions 930 (6 shark sightings)

Approximate beach attendance by the public 24,108.

Jamie Marschke and his band of dedicated trainers again did a great job in keeping our new and experienced members up to date with lifesaving education.

Also I would like to thank the Surf Sport Section of coaches for some truly outstanding results during the season, whilst still maintaining an enjoyable element, which after all is what it is all about.

The IRB Division has been the envy of the Branch with Simon, Shane and Matt leading the way.

Christmas day was again a huge success with a roll up of around 125 members to share the load, giving up part of this special day to keep our beach safe.

The Club Person of the Year this season going to Warren Pavey and Female Lifesaver of the year to Georgia Smyth.

In conclusion I would personally like to thank the Board led by Terry Maher, Jason Bailey for doing an outstanding job as Patrol Services Manager, the Junior Committee led by Rachael and her team for their support and all the members for your ongoing commitment to our club.

After eight seasons as Club Captain I have decided not to seek re-election, but fear not I will still be around so don't panic, I wish my successor every bit of luck in their new role.

Again I wish to thank all members for their support over the last eight seasons.

**Thanks again,
Mark (Freddy) Beavis,
Director of Surf Lifesaving**



education

This season we have seen a growing number of Bronze Medallion candidates come through the club which in turn puts us with good numbers for the following years patrols. Being regarded as the foundation award and the most prestigious award to hold, it is good to see numbers well up on previous years. The club is still lacking in numbers of attendance with a lot of the higher awards I have run in our training room. I will still push to run these courses in our great training room and encourage all members to consider gaining the higher awards.

The training facilities are still the best in the branch and all members should be proud of what the club has achieved to get to this stage. With outside organizations realizing what a great room we have its use is gaining more and more popularity and proving to be a good money earner for the club for little or no work involved. Our training equipment is still in good condition and being treated well by our members who use them. The next lot of manikins we get should now be Defib manikins as from Bronze up they need to know how to fit and use Defibrillator.

There is still an unknown with the juniors in regards to training which I do not believe should exist, we are one club and as such the education of our younger members should be included in the Training Officer's scope. Why clubs run this group separately, as does the branch puzzles me.

We are amongst one of the first clubs in Australia to trial the SRC to Bronze RPL papers, we have successfully run a course and the candidates proved themselves quite well at a recent exam. This is one of the many steps Surf Life Saving Australia needed to take to improve some gaps in our education system.

We have had a few more training officers join our ranks and this has made for easier work when delivering our Bronze and SRC courses which is very time consuming on our instructors. I thank those who have stepped up and are now contributing to our club's education, like I have said many times before, it is a very rewarding job.

Jamie Marschke
CHSLSC Education Officer



business operations

Our business operations have resulted in an increase in turnover and profit compared to last year with results in line with budgets. The results are pleasing with acceptable margins. Thanks go to our bar manager, Ben McCall and his staff for their efforts. Our exposure through the clubs expansions has led to us being a destination rather than a relatively unknown venue. Hopefully this will continue to strengthen our business and further support our core beach and patrol activities.

Our in house caterers Matt and Nicole and staff are doing a great job and are a real asset to our business endeavours and the club as a whole. We now have a sought after venue for both casual dining and functions and, with continued attention, our future seems bright.

On the building front, the clubhouse is looking fantastic with all planned works nearing completion. The external works have been completed during July and the final internal works of completing additional amenities is near. This will see the end of a long standing program of works that commenced planning in the 1990's. A great effort by so many, and a great result.

Overall we have seen a great year on the business and building fronts that has resulted in a club that we can be proud of.

Terry Lockart
Director of Business Operations

administration and finance

Generally the year has been successful with results being within expectations. Business income has increased and profits from this area are sound and are providing valuable assistance in funding our overall operations. The overall results are considered satisfactory with the clubs position improving. Our financial position appears sound and our liquidity acceptable and this is comforting given the large amount of capital expenditure on the building over the last few years.

Our Administration area is functioning smoothly and our finance system is operating well. Thanks to Julie's patience and hard work we are able to manage and monitor the clubs position readily.

Patrol and rescue equipment is all in sound condition and this is considered a prime financial target to ensure our core beach patrol activities are not compromised.

The support of our sponsors and contributors has been great this year and I thank all our supporters including, but not limited to, Geoff King Motors, Coffs Harbour City Council, NSW Department of Sport & Recreation, HQB Chartered Accountants, Ritchies IGA, Cex Group, NBNTV, Park Beach Plaza, Bananacoast Credit Union, our patrol sponsors, and all other financial contributors.

On the fundraising front we have been fairly progressive with the various pub raffles again providing additional income. The annual Fun Run was also a great success. A big thank you to all our members for assisting in these activities. This is a great source of income in keeping with our charity status.

Overall we are well positioned and, subject to continual planning and monitoring, we have a bright future.

Tony Mutkins
Director of Finance and Administration

mobile services

Another season patrolling on Park Beach has come to an end and I wish to pass on a big thank-you to all the Drivers and Crew who helped keep our beaches safe.

We had several call-outs this season, in most cases fortunately our services were not required due to either a false alarm or the person having been assisted or making their own way back to shore. The quick response of our patrolling members ensures that these incidents do not end in tragedy.

All of our equipment is in good working condition; currently we have 3 IRB's- (2 rigid hulls and 1 soft hull), 4 Motors (2 Yamaha and 2 Mercury). We took delivery of a new Cobia Rigid Hull IRB, Mercury motor and Road Trailer (Un-Registered) during the season. The arrival of the new IRB and motor has allowed us to sell off the oldest hull's and 1 motor, SR529N and Motor #7 have been sold to TS Vendetta Navy Cadets and SR100N has been sold to Urunga SLSC. We were fortunate enough to receive a 50% grant to purchase new ATV following its use at Aussies; this puts us in a position to replace the Rhino ATV whilst it is in good working order. Once this has been done all of our equipment will be less than 5 years old.

The Craft Carnival was once again a great success, a big thank-you to all those members who helped out with water-safety during the carnival. This provides an excellent opportunity for our drivers and crews to gain invaluable experience at a major carnival. As always a huge thank you must go to the drivers and crew that travel to Coffs Harbour each year to help us ensure that this remains such a successful and safe Carnival.

Finally I would like to thank all those people who have helped throughout the year, in particular Shane Ellis for his invaluable assistance as IRB Vice Captain, Mark Beavis as Director of Surf Lifesaving, Jason Bailey as Patrol Manager and the Board for their continuing support throughout the season.

Simon Burgess, IRB Captain.



boats

2013 "A With A Difference"

From a year that started out with many contenders, we ended with a few crews actually racing by years end. I think as a club this would have to be the first year ever I can recall no Coffs Harbour boat crews competing at Australian Titles. Due to circumstances I can see why, but still as a club not a good result.

However we have had some good results. Our Senior A crew of Trent, Leon VonBusseldingleheimer, Zade and Simon performed extremely well under the circumstances. This was Simons' first year in a boat, having never rowed before and to step up and row A crew is a big call by any measures. Well done Simon and a well deserved best First Year Rower award received at Presentation night. Zade, if studied harder through the year would have been with us a bit earlier in the season. The boys made quarter finals at state and unlucky not to progress further, country champions and second on a count back in North Coast Boat Series. Well done lads.

Our Masters crew had a mixed year and when the pressures of work stepped in rowing unfortunately took a back seat and their rowing stopped as well. Robbo, Box, Paul Kelly (welcome to the club PK), Buzzy and for a short stint Waldo and Terry made up this merry band of banditos. Its always a strong club when these guys are active in some way. Their humour, support of younger and if possible, older rowers, is always enjoyed and greatly appreciated. And just for the record Robbo and Buzzy, I was not responsible for the splitter group. Bastards. I hope all these guys and more are a strong part of the club next season.

Our 23 crew started with Jay, Sonny, Eathen and Stewie and Waldo sweep. Eathen later dropped out and the infamous Pottsy took up the invite to row with the boys. These guys went well. Not having a division in Nth Coast Series, they had to row reserves and managed a few wins in that division. A toss up between Jay and Simon for The best First Year rowers award so well done Jay. I was really impressed how quickly Jay and Sonny picked up the sport and Stewie I felt you matured as a rower more this year. Watch out for Chiz's aerogard. Talking about Chiz, he rowed more with other clubs than he did with us. Good to have you around Cheese.

Our girls had a mixed year. "The party girls". Enjoyed the sport but unfortunately also did not finish the season. Bell, Vez, Rache and Trace were the base of the crew with guest appearances from Nova, Lindsay (I love patrols) and Georgina. Congrats Bell on finishing teaching degree and best of luck with where ever you end up.

We started the season with a new crew of reserves Madison, Jake, James and Thommo. A good group of boys but loss of a few numbers and the famous "patrol penalties" saw them fall away near the middle of the season. Hopefully we can get these guys back. They were a lot of fun and good potential.

Our crews received some great training from Dan Backhouse with style changes. Thanks Dan and best of luck with the still water rowing club. We will support as much as possible as I feel this I base for rowers and we can both offer the other club something.

We are looking to big changes this year. After discussion with a few, I have made the call to go to Square back Oars for our club this season. This decision wont please all. Times are changing and we are changing too. With State, Aussies, Pac Palms and other events being much flatter

conditions, and the ability of new rowers to adapt as learners or from other clubs easier, I feel it can help build our club back to greatness as it should be. We want a focus on juniors as well as keeping our achieving crews going. This will take a lot of work from all not a few. We need to be, and should be, a strong club. If not in results at least in numbers. We have a few strong juniors to compete already but still looking for more. A girls crew and strong masters also our goal. No reason we should not have 5-7 crews on the water this year but we need to work on that now!

Trent Backhouse was our Rower of the Year award winner this year. With your results and willingness to help out any other crew it was well deserved. Well done. 96 kg's/ I question. Just remember Box's triple figures club.

Sonny gained recognition for the contract under review award for his trip to Foster and as said Simon well done on your first year.

Anyone wanting to try rowing please give me a call. 15 yrs plus welcome. Deane 0418 165 177

Dean Crockett,
Boat Captain



Senior A Boat Crew:

Leon Van Bussel, Zade Goodenough, Deane Crockett (sweep), Trent Backhouse, Simon O'Dell.

skis & boards

Well the 2012-2013 surf season is over and both myself and Mark would like to congratulate all the surf club competitors that have trained in the clubs squad this season we have seen thousands of Jetty's and hard training in that pumping northerly wind which has paid off for all competitors with the clubs good success this season at Carnivals. We would also like to thank all the parents for big effort for all the trips to training and the travelling to the carnivals, to the parents that assist with water safety and as Officials, a special thanks as the club and the competitors cannot compete without you, so Thank You !

On the competition side we have had another very good season mainly due to the hard training from the dedicated squad with our relays and good team spirit. This all started back in January where the Junior and Seniors point score combined gave the club the result of 3rd best Country Club behind Byron Bay and Warilla Barracks Point this was contributed to the good effort on the sand and in the water. Our relays lead the way with the clubs voted best team Georgia Smyth and Emma Burgess in the U/19 Double Ski, closely followed by Gold in the U/19 Taplin relay of Sarah Lumley, Emma Burgess, Jess Carah and the Gold in the U/15 Board relay of Ryan Beckett, Lachlan O'Reilly and Jedd Mitchell the entire team raced great at South West Rocks let's hope we can take the same big team to Mollymook next season. We then followed up last season results at the North Coast Branch Championships with both the Senior and Juniors went back to back point score Champions this has been a long time coming.

The NSW State Titles this season moved from Kingscliff to Umina on the Central Coast where we had a strong team of 15 competitors make the trip South with the following results 19th overall on 42 points with 21- Individual Finals 10-Relay Finals

Individual Medals

GOLD U/19 Ski Race - Emma Burgess
BRONZE U/17 2km run - Zoe Burgess
4th U/17 Swim - Jess Carah
U/17 Board - Moo McCullach
5th U/15 Board - Ryan Beckett

Relays

SILVER U/19 Female Double Ski - Emma Burgess, Georgia Smyth
BRONZE U/19 Female Taplin Relay - Jess Carah, Sarah Lumley, Emma Burgess
U/19 Female Ski Relay - Georgia Smyth, Sarah Lumley, Emma Burgess
U/15 Male Board Relay - Ryan Beckett, Lachlan O'Reilly, Jedd Mitchell
6th U/17 Female Board Relay - Jess Carah, Joanna Charles, Moo McCullach
U/15 Sprint Relay - Jedd Mitchell, Kurt Nicol, Ryan Beckett, Kieran Riches

As a club we then sent a team of 16 competitors to Aussies at North Kirra where we finished 43rd overall on 9 points we beat many of the much bigger clubs with this placing.

The best individual competitor over the 6 days at Aussies was definitely Ryan Beckett with an individual 4th in the U/15 Board and a 9th in the Ironman final this is great considering in Ryan's Board there was over 230 competitors and I believe 5 races to make the Board Final. He then combined with his U/15 Board Relay team of Lachlan O'Reilly and Jed Mitchell to cap off a very good season which seen them achieve the following Gold Country Championships ,1st Branch Championships, Bronze NSW State Titles and a 9th at Aussies we look forward to next season.

Freddy also had his heart beating fast when Sarah Lumley had a great start to lead the U/19 Board to the last can hope this brings Sarah back next season ! Once again Lilli Smyth continued to dominate the sand with another Aussie Medal tucked under her arm with a Bronze in that soft sand which was more like quick sand it was that soft.

Individual Medals -1

BRONZE - U/19 2km Soft Sand Run - Lilli Smyth
4th U/15 Board Race - Ryan Beckett
9th U/15 Ironman - Ryan Beckett
5th U/19 Ski Race - Emma Burgess
14th U/19 Board Race - Sarah Lumley
17th U/17 Swim Jess Carah
8th U/19 Women's Taplin - Emma Burgess, Sarah Lumley, Jess Carah
9th U/ 15 Board Race - Ryan Beckett, Lachlan O'Reilly, Jedd Mitchell

We also had 9 competitors selected North Coast Inter-Branch Team that travelled to Blackhead Beach and help the team retain 3rd Country Branch in the State. We also had Jess Carah selected in the NSW Country Surf Lifesaving Team to tour New Zealand where Jess helped the Country Team win the Tran Tasman cup. During the season all our competitors also achieved their required Patrol commitments for the club with many achieving 100% attendance and they also attending any fundraising commitments.

See you soon on the Beach just remember the old saying "That's Surf "

Mark (Freddy) Beavis and Mick Carah



Jess Carah with the NSW Country Team which toured New Zealand and won the Trans Tasman Cup.

juniors

The 2012/2013 junior surf season could best be described as tumultuous due to the frequent severe storms and dangerous seas that punctuated our nipper calendar throughout the season .

Despite an interrupted season in activities due to Mother Nature, the Coffs Harbour Junior Club facilitated a successful education program for our 240 nippers . With the dedication of the committee and age managers we focused on developing a base knowledge of signals, CPR , surf safety and surf skills across all age groups .

Our previous success with retention in the under 14's age group continued this season with 18 young lifesavers completing their surf rescue certificate, the success of the education program that has been implemented over the previous seasons was evident within this group, the collective knowledge of these budding lifesavers was of a high level and evident upon examination . The comraderie that is developed within the age groups from year to year is vital in retention from the junior to senior ranks. I believe we are heading along the right path with a strong contingent of 13 and 14 year olds fulfilling their patrol commitments with pride and dedication .

On the competition front the club continued with its success winning the jetty and combined carnivals and retaining the title of junior branch champions. We had success at country with 3rd place overall with some outstanding individual and team performances both in the water and on the sand. The hard work of our coaches throughout the season was evident with improvement across all age groups. Despite the weather playing havoc at the state championships, our team of over 30 competitors battled on showing resilience and tenacity in testing conditions. The under 9's girls board relay team of Olissa Onley,

Phoebe Baptiste and Kloe Nolan had a commendable performance finishing with a bronze medal, there's no doubt a bright future lies ahead for this trio . Olissa followed up with a solid paddle in the individual board crossing the line for bronze.

Despite a disrupted season, with many cancellations I believe we invested the time and knowledge in our nippers required to mould our future lifesavers. Surf life saving is not an easy sport as this season has clearly demonstrated , however it builds a strong sense of character and instills determination, tenacity and resilience within our nippers, traits that are valuable for all facets of life. If nothing else, as long as we have the ability to prepare our young lifesavers to face anything they may encounter along their journey with solid life skills then I believe we have done our job.

I have enjoyed my role as the Junior Activities Manager over the past 3 years and wish my successor Brad Beech every success with the club's junior activities for the forthcoming season. Thank you to the committee, water safety, age managers, officials and to all who have assisted with day to day activities without your efforts and hard work the junior program would not operate on a weekly basis.

juniors

2012/2013 Award winners

Champion Lifesaver

Under 8 Female Millie Robinson
Under 8 Male Solomon Raphael
Under 9 Female Cloe Nolan
Under 9 Male Rory Beech
Under 10 Female Tia Bohringer
Under 10 Male Joe Mitchell
Under 11 Female Poppy Smyth
Under 11 Male Josh Milne
Under 12 Female Grace Beech
Under 12 Male Lachlan Joseph
Under 13 Female Claudia Charles
Under 13 Male Darcey Ryan
Under 14 Female Emily Joseph
Under 14 Male Jonah Mitchell

Club Age Water Champion

Under 8 Female Hayley Milne
Under 8 Male Jalen Fitzgerald
Under 9 Male Oliver Canning
Under 9 Female Olissa Onley
Under 10 Female Sophie Ryan
Under 10 Male Joe Mitchell
Under 11 Female Zoe Hilliar
Under 11 Male Fred Mitchell
Under 12 Female Kaitlin Leaney
Under 12 Male Ethan Bottero
Under 13 Female Erin Willis \ Claudia Charles
Under 13 Male Kai Onley
Under 14 Female Taylor Blay
Under 14 Male Jonah Mitchell \ Jacob Blay

Club Age Beach Champion

Under 8 Female Hayley Milne
Under 8 Male Solomon Raphael
Under 9 Male Oliver Canning
Under 9 Female Phoebe Baptiste
Under 10 Female Sophie Ryan
Under 10 Male Zac Hart \ Joe Mitchell
Under 11 Female Zoe Hilliar
Under 11 Male Tadgh O'Shea
Under 12 Female Emily Conlon
Under 12 Male Ethan Bottero
Under 13 Female Erin Willis
Under 13 Male David Nicol \ Sam O'Donnell
Under 14 Female Emily Girard
Under 14 Male Jonah Mitchell

Club Senior of the Year

Female Emily Girard
Male Tadgh O'Shea

Kim Bear Award

Female Olissa Onley
Male Oliver Canning

Rotary Citizenship Award

Female Zara Beckett
Male Jack Pavey

Charles Helmbright Award

Brad Beech

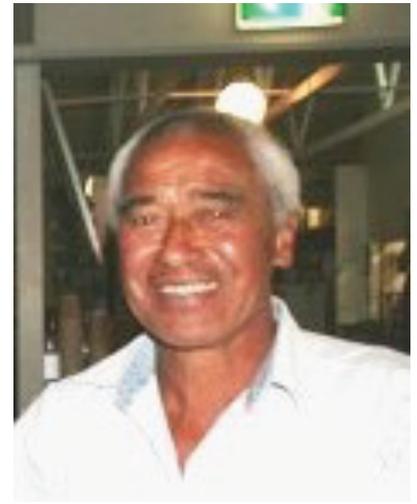
coffs harbour surf life saving club annual report 2012-2013



Club Person of the Year
Warren Pavey



Female Club Person of the Year
Libby Beech



Geoff O'Brien Memorial Award
Winner Charles Helmbright



Most Outstanding Competitor
Lilli Smyth



Most Outstanding Team Georgia Smyth and Emma Burgess



Life Members Jim Petersen, Mark Gawne, David Day,
Terry McLean, Terry Lockart, John Mills, Graham
Thorn at the Annual Presentation Night



Trent Backhouse (left) "Rower of the Year" winner
and Simon O'Dell (right) "Rockie of the Year"
winner with Boat Captain Deane Crockett



NSW State U/19 Female Double Ski Silver Medalists
Georgia Smyth and Emma Burgess



Aussie Bronze Medalists U/19 2km
Soft Sand Run - Lilli Smyth



U/15 Board Relay Gold NSW Country Championships
Bronze NSW State Titles.
Lachlan O'Reilly, Ryan Beckett, Jedd Mitchell.



Sarah Lumley.
2012-2013 Open Female Club Champion

awards

Club Person of the Year. For outstanding contribution by a club member toward the development of both the club and its members: **Warren Pavey**

John Mills Encouragement Award: For consistency at training, sportsmanship and improvement during the season: **Ryan Beckett**

Mark Wilson Memorial Award: For regular involvement in club activities and gaining the respect of senior members: **Aaron Mann**

Lewis Clock and Watch Annual Patrol Award: For fulfilling all patrol requirements and being vigilant while on patrol: **Nick Lumley**

Geoff O'Brien Memorial Award. For recognition of a club members contribution in assisting the administration of the club particularly in relation to upstairs operations: **Charles Helmbright**

Jaden Computers Club Female of the Year: This award recognises an outstanding contribution made to the club by a female member: **Libby Beech**

Most Outstanding Competitor: **Lilli Smyth**

Most Outstanding Team: **Y19 Female Double Ski, Emma Burgess and Georgia Smyth**

club champions

U15 Female Age Champion:

1st Madeline Carah 2nd Zara Beckett 3rd Emily Girrard

U15 Male Age Champion:

1st Ryan Beckett, 2nd Jedd Mitchell, 3rd Lachlan O'Reilly

U17 Female Age Champion:

1st Madeline McCulloch, 2nd Jessica Carah

U17 Male Age Champion:

1st Brayden Girrard

U19 Female Age Champion:

1st Lizzie McCulloch, 2nd Sarah Lumley

Open Female Champion:

1st Sarah Lumley, 2nd Lizzie McCullough, 3rd Bree Rooney

Open Male Champion:

Equal 1st Joel Beavis and Grant Rigden

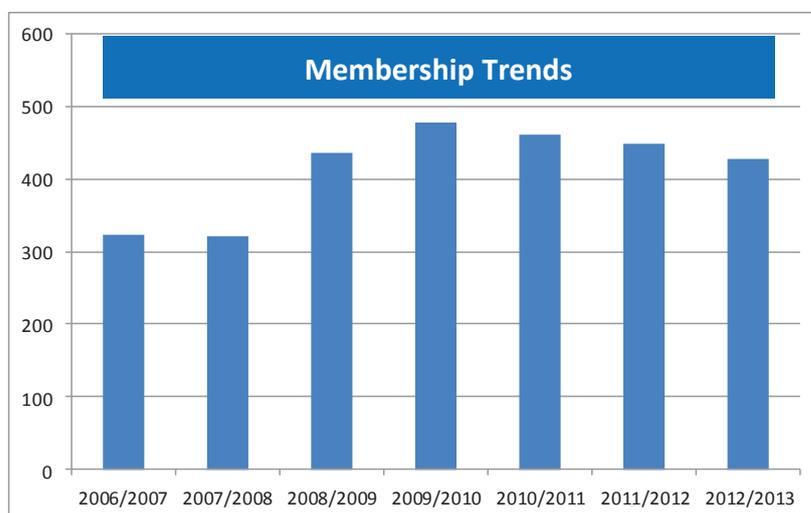
Male Masters Champion:

1st Jamie Marschke, 2nd Neil Charles, 3rd Lorenz Beckett

coffs harbour surf life saving club annual report 2012-2013

| 2012/2013 Rescue Statistics | | | | | | | | | | | | | |
|-----------------------------|-------------------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|----------|----------|-----------|
| Type/Time | Number of Rescues | | | | | | | | | | | | Total |
| | Unknown | 6-8 | 8-9 | 9-10 | 10-11 | 11-12 | 12-1 | 1-2 | 2-3 | 3-4 | 4-5 | 5-7 | |
| No Gear | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 7 | 6 | 3 | 0 | 0 | 18 |
| Rescue Tube | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 1 |
| Rescue Board | 0 | 0 | 0 | 1 | 0 | 2 | 3 | 2 | 3 | 1 | 0 | 0 | 12 |
| IRB | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 |
| RWVC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ORB | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RIB | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| JRB | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surfboat | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Helicopter | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surfboard | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 0 | 0 | 0 | 1 | 0 | 4 | 3 | 9 | 11 | 5 | 0 | 0 | 33 |

| Membership Trends | | | | | | | |
|-----------------------------|------------|------------|------------|------------|------------|------------|------------|
| Category | 2006/2007 | 2007/2008 | 2008/2009 | 2009/2010 | 2010/2011 | 2011/2012 | 2012/2013 |
| Probationary | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| Junior Activities (5-13yrs) | 185 | 157 | 247 | 281 | 257 | 239 | 210 |
| Cadet (13-15yrs) | 10 | 16 | 19 | 20 | 26 | 29 | 37 |
| Active (15-18 yrs) | 17 | 21 | 25 | 20 | 19 | 19 | 18 |
| Active (18yrs and over) | 57 | 66 | 84 | 99 | 105 | 101 | 99 |
| Award Member | 0 | 0 | 2 | 1 | 0 | 0 | 0 |
| Reserve Active | 8 | 9 | 7 | 8 | 7 | 8 | 9 |
| Long Service | 28 | 35 | 36 | 32 | 28 | 34 | 37 |
| Life Member | 18 | 17 | 16 | 17 | 19 | 18 | 17 |
| Honorary | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| General | 0 | 0 | 0 | 1 | 0 | 0 | 0 |
| TOTAL | 323 | 321 | 436 | 479 | 461 | 448 | 429 |



NOTE:
Social and Associate
Membership not
included.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD
ABN: 54 002 880 346
Financial Statements
For the Year ended 30 June 2013

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

**Financial Statements
for the Year Ended 30 June 2013**

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COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Directors Report for the Year Ended 30 June 2013

Strategies

To achieve its stated objectives, the company has adopted the following strategies:

- To identify sources of new members and develop targeted promotional campaigns.
- To finance the continuing provision of equipment and education to our members via business operations, sponsorships and fundraising activities.
- Maintain all external compliance requirements of our life saving activities and licensed club operations
- To provide an appropriate range of training and development opportunities for both Board of Directors and Club Members.

Key Performance Measures

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

Information on directors

| | |
|--------------------------|--------------------------------|
| M. Beavis | Director |
| Qualifications | Clerk |
| Special Responsibilities | Club Captain |
| S. Burgess | Director |
| Qualifications | General Manager – Retail Chain |
| Special Responsibilities | Mobile Services Officer |
| T. Maher | Director |
| Qualifications | Retired |
| Special Responsibilities | President, Secretary |
| P. Ninness | Director |
| Qualifications | Sales Manager |
| Special Responsibilities | Vice President |
| R. Smyth | Director |
| Qualifications | Retail Assistant |
| Special Responsibilities | JAC Chairperson |
| T. Lockhart | Director |
| Qualifications | Builder – Self Employed |
| A. Mutkins | Director |
| Qualifications | Clerk. |

COFFS HARBOUR SURF LIFE SAVING CLUB LTD
ABN: 54 002 880 346
Directors Report
for the Year Ended 30 June 2013

Meetings of Directors

During the financial year, 12 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

| Director | Number eligible to attend | Number Attended |
|-----------------|------------------------------|-----------------|
| Terry Maher | 12 | 11 |
| Mark Beavis | 12 | 7 |
| Simon Burgess | 12 | 9 |
| Rachael Smyth | 12 | 12 |
| Anthony Mutkins | 10 | 9 |
| Paul Ninness | 12 | 8 |
| Terry Lockhart | 12 | 11 |
| Jason Bailey | 2 | 2 |

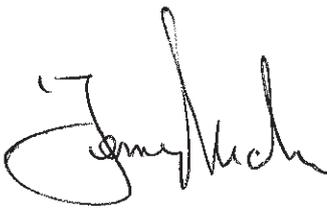
The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 30 June 2013 the number of members was \$2,940 (2012: \$2,562).

COFFS HARBOUR SURF LIFE SAVING CLUB LTD
ABN: 54 002 880 346
Directors Report
for the Year Ended 30 June 2013

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2013 has been received and can be found on page 26 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director  

Dated this 27th day of JULY 2013

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

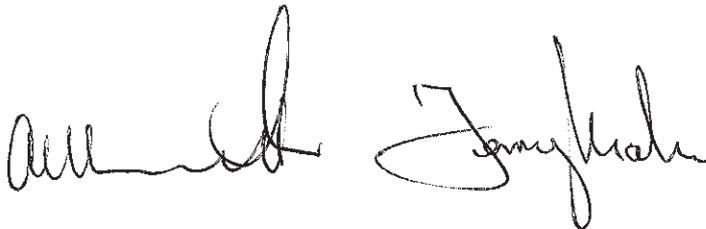
**Directors Declaration
for the Year Ended 30 June 2013**

The directors of the company declare that:

1. The financial statements and notes, as set out in the financial statements, are in accordance with the Corporations Act 2001 and:
 - a. comply with Australian Accounting Standards, which, as stated in accounting policy Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and
 - b. give a true and fair view of the financial position as at 30 June 2013 and of the performance for the year ended on that date of the consolidated group.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

*
Director



Dated this 27th day of JULY 2013

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

**Statement of Comprehensive Income
For the Year ended 30 June 2013**

| | Note | 2013 \$ | 2012 \$ |
|--|------|----------------|----------------|
| Sales Revenue | 2 | 464,886 | 418,004 |
| Cost of Sales | | (198,729) | (183,068) |
| Gross Profit | | <u>266,157</u> | <u>234,936</u> |
| Other Income | 2 | 298,801 | 564,744 |
| Marketing Expense | | 2,309 | 9,500 |
| Employee Benefits Expense | | 174,078 | 147,869 |
| Depreciation and Amortisation Expense | | 78,991 | 75,567 |
| Finance Costs | | 1,669 | 1,019 |
| Other Expenses | | 267,982 | 285,823 |
| Current year surplus before income tax | | <u>37,829</u> | <u>279,902</u> |
| Income tax expense | | - | - |
| Net current year surplus | | <u>37,829</u> | <u>279,902</u> |
| Net current year surplus attributable to members of the entity | | <u>37,829</u> | <u>279,902</u> |
| Other comprehensive income for the year | | - | - |
| Total other comprehensive income for the year | | <u>-</u> | <u>-</u> |
| Total comprehensive income attributable to members of the entity | | <u>-</u> | <u>-</u> |

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Statement of Financial Position

As at 30 June 2013

| | Note | 2013 \$ | 2012 \$ |
|--------------------------------------|------|------------------|------------------|
| Current Assets | | | |
| Cash on hand | 3 | 207,607 | 181,540 |
| Inventories on hand | 4 | 24,730 | 17,813 |
| Other current assets | 6 | 7,381 | 6,533 |
| Total Current Assets | | <u>239,718</u> | <u>205,886</u> |
| Non-Current Assets | | | |
| Property, plant and equipment | 5 | 1,228,802 | 1,230,273 |
| Total Non-Current Assets | | <u>1,228,802</u> | <u>1,230,273</u> |
| Total Assets | | <u>1,468,520</u> | <u>1,436,159</u> |
| Current Liabilities | | | |
| Accounts payable and other payables | 7 | 25,994 | 35,612 |
| Employee provisions | 8 | 13,858 | 9,778 |
| Total Current Liabilities | | <u>39,852</u> | <u>45,390</u> |
| Non-current Liabilities | | | |
| Employee provisions | 8 | 143 | 73 |
| Total Non-current Liabilities | | <u>143</u> | <u>73</u> |
| Total Liabilities | | <u>39,995</u> | <u>45,463</u> |
| Net Assets | | <u>1,428,525</u> | <u>1,390,696</u> |
| Equity | | | |
| Reserves | 11 | 93,180 | 93,180 |
| Retained Surplus | | 1,335,345 | 1,297,516 |
| Total Equity | | <u>1,428,525</u> | <u>1,390,696</u> |

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

**Statement of Changes in Equity
For the Year ended 30 June 2013****2013**

| | Retained Earnings \$ | Asset Realisation Reserve \$ | Total \$ |
|---|-------------------------------------|---|---------------------|
| Balance at 1 July 2012 | 1,297,516 | 93,180 | 1,390,696 |
| Profit attributable to members of the entity | 37,829 | - | 37,829 |
| Transfer from retained earnings to reserves | - | - | - |
| Transfer to retained earnings from reserves | - | - | - |
| Subtotal | 37,829 | - | 37,829 |
| Balance at 30 June 2013 | 1,335,345 | 93,180 | 1,428,525 |

2012

| | Retained Earnings \$ | Asset Realisation Reserve \$ | Total \$ |
|---|-------------------------------------|---|---------------------|
| Balance at 1 July 2011 | 1,017,614 | 93,180 | 1,110,794 |
| Profit attributable to members of the entity | 279,902 | - | 279,902 |
| Transfer from retained earnings to reserves | - | - | - |
| Transfer to retained earnings from reserves | - | - | - |
| Subtotal | 279,902 | - | 279,902 |
| Balance at 30 June 2012 | 1,297,516 | 93,180 | 1,390,696 |

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

**Statement of Cash Flows
For the Year ended 30 June 2013**

| | Note | 2013 \$ |
|---|------|------------|
| CASH FLOWS FROM | | |
| Operating Activities | | |
| Receipts from customers | | 756,607 |
| Payments to suppliers and employees | | (653,236) |
| Interest received | | 1,640 |
| Receipts from grants | | - |
| Net cash provided by (used in) operating activities | 10 | 105,011 |
| CASH FLOWS FROM | | |
| Investing Activities | | |
| Proceeds from sale of property, plant & equipment | | 5,575 |
| Purchase of property, plant & equipment | | (84,519) |
| Net cash provided by (used in) investing activities | | (78,944) |
| CASH FLOWS FROM | | |
| Financing Activities | | |
| Proceeds from borrowings | | - |
| Repayment of borrowings | | - |
| Net cash provided by (used in) financing activities | | - |
| Net increase (decrease) in cash held | | 26,067 |
| Cash and cash equivalents at beginning of financial year | | 181,540 |
| Cash and cash equivalents at end of financial year | 3 | 207,607 |

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Notes to the Financial Statements

For the Year ended 30 June 2013

The financial statements cover Coffs Harbour Surf Life Saving Club Ltd as an individual entity, incorporated and domiciled in Australia. The Coffs Harbour Surf Life Saving Club Ltd is a company limited by guarantee.

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements except for the cash flow information have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

(a) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period will be disclosed.

(b) Cash on hand

Cash on hand includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(c) Inventories on hand

Inventories are measured at the lower of cost and current replacement cost. Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition.

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Notes to the Financial Statements

For the Year ended 30 June 2013

(d) **Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, accumulated depreciation and any impairment losses.

Freehold property

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Notes to the Financial Statements For the Year ended 30 June 2013

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on either a straight-line basis or over the asset's useful life to the company commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset

| | |
|---------------------------|-----------------|
| Capital Works in Progress | 2.5% PC |
| Plant and Equipment | 6% - 40% DV |
| Leasehold improvements | 2.5%PC – 10% DV |

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

(e) Accounts Receivable and Other Debtors

Accounts receivables and other debtors include amounts due from members as well as amounts receivable customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

(f) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are recognised as expenses in profit or loss immediately.

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Notes to the Financial Statements

For the Year ended 30 June 2013

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments; and any reduction for impairment and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the *effective interest method*.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

The company does not designate any interest as being subject to the requirements of accounting standards specifically applicable to financial instruments

(i) *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(ii) *Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) *Financial liabilities*

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Notes to the Financial Statements For the Year ended 30 June 2013

Impairment

At each reporting date, the company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

Derecognition

Financial assets are derecognised when the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or have expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(g) Impairment of Assets

At the end of each reporting period, the company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset being the higher of the assets fair value less costs to sell and value in use, is compared to the assets carrying amount. Any excess of the assets carrying amount over its recoverable amount is recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the assets ability to generate net cash inflows and when the company would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined on the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset's class, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

(h) Employee Provisions

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employees may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows attributable to employee provisions.

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Notes to the Financial Statements

For the Year ended 30 June 2013

(i) Accounts Payable and Other Payables

Accounts payable and other payables represent the liabilities at the end of the reporting period for goods and services received by the group during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(j) Income Tax

No Provision for income tax has been raised as the company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*

(k) Revenue

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(l) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included in with other receivables or payables in the statement of financial position.

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Notes to the Financial Statements

For the Year ended 30 June 2013

(l) **Goods and Services Tax (GST) cont.**

Cash flows are presented on a gross basis. The GST components of cash flow from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating flows included in the receipts from customers or payments to suppliers.

(m) **Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key Estimates - Impairment

The group assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

(n) **New Accounting Standards for Application in Future Periods**

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The company have decided not to early adopt any of new and amended pronouncements and that it would not have any material effect on the company's financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Notes to the Financial Statements**For the Year ended 30 June 2013**

| | 2013 | 2012 |
|---|----------------|----------------|
| | \$ | \$ |
| 2. Revenue | | |
| Sales Revenue | | |
| Sale of Goods | 464,886 | 418,004 |
| Other Income | | |
| Donations | 50,995 | 50,622 |
| Membership Fees | 55,888 | 78,930 |
| Interest Received | 1,640 | 2,893 |
| Kitchen Income and Cafe Reimbursements | 58,364 | 51,615 |
| Fundraising Income | 59,266 | 66,930 |
| Sponsorship | 21,092 | 19,088 |
| Hire of Facilities | 23,000 | 16,836 |
| Other Revenue | 17,088 | 5,747 |
| Grant income and Subsidies | 12,892 | 272,273 |
| Profit/(loss) on Sale of Non-current Assets | (1,424) | (190) |
| Total Revenue | <u>763,687</u> | <u>982,748</u> |
| 3. Cash on Hand | | |
| Cash on hand | 9,235 | 19,080 |
| Cash at bank | 198,372 | 162,480 |
| | <u>207,607</u> | <u>181,540</u> |
| Reconciliation of Cash | | |
| Cash and Cash Equivalents | 207,607 | 181,540 |
| Bank Overdrafts | - | - |
| | <u>207,607</u> | <u>181,540</u> |
| 4. Inventories on Hand | | |
| Stock on Hand - Bar Supplies | 14,124 | 15,017 |
| Stock on Hand - Swimwear | 10,606 | 2,796 |
| | <u>24,730</u> | <u>17,813</u> |

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Notes to the Financial Statements

For the Year ended 30 June 2013

| | 2013 | 2012 |
|--|-------------------------|-------------------------|
| | \$ | \$ |
| 5a. Property, Plant and Equipment | | |
| Plant and Equipment | | |
| At cost | 578,221 | 542,457 |
| Accumulated depreciation | (393,416) | (382,788) |
| Total plant and equipment | <u>184,805</u> | <u>159,669</u> |
| Leasehold improvements | | |
| At cost | 1,234,868 | 1,229,145 |
| Accumulated amortisation | (190,871) | (158,541) |
| Total leasehold improvements | <u>1,043,997</u> | <u>1,070,604</u> |
| Total Property, Plant and Equipment | <u><u>1,228,802</u></u> | <u><u>1,230,273</u></u> |

5b. Movements in Carrying Amounts

Movement in the carrying amounts for each class or property, plant and equipment between the beginning and the end of the current financial year:

| | Plant & Equipment \$ | Land & Buildings \$ | Total \$ |
|--------------------------------------|----------------------------|---------------------------|------------------|
| Balance at 30 June 2013 | | | |
| Balance at the beginning of the year | 159,669 | 1,070,604 | 1,230,273 |
| Additions | 78,796 | 5,723 | 84,519 |
| Disposals | (5,575) | - | (5,575) |
| Profit/(loss) on sale of assets | (1,424) | - | (1,424) |
| Depreciation expense | (46,661) | - | (46,661) |
| Amortisation expense | - | (32,330) | (32,330) |
| Balance at 30 June 2013 | <u>184,805</u> | <u>1,043,997</u> | <u>1,228,802</u> |
| Balance at 30 June 2012 | | | |
| Balance at the beginning of the year | 137,270 | 813,866 | 951,136 |
| Additions | 68,647 | 286,883 | 355,530 |
| Disposals | (636) | - | (636) |
| Profit/(loss) on sale of assets | (190) | - | (190) |
| Depreciation expense | (45,422) | - | (45,422) |
| Amortisation expense | - | (30,145) | (30,145) |
| Balance at 30 June 2011 | <u>159,669</u> | <u>1,070,604</u> | <u>1,230,273</u> |

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

**Notes to the Financial Statements
For the Year ended 30 June 2013**

| | 2013 \$ | 2012 \$ |
|--|---------------|---------------|
| 6. Other Assets | | |
| Current | | |
| Prepayments | 7,381 | 6,533 |
| | <u>7,381</u> | <u>6,533</u> |
| 7. Accounts Payable and Other Payables | | |
| Current | | |
| Unsecured liabilities | | |
| Trade Payables | 1,458 | 12,000 |
| Deposits | 9,300 | 9,300 |
| Other payables | 15,236 | 14,312 |
| Total Accounts Payable and Other Payables | <u>25,994</u> | <u>35,612</u> |
| 8. Employee Provisions | | |
| Current | | |
| Provision for Employee Leave | 13,858 | 9,778 |
| | <u>13,858</u> | <u>9,778</u> |
| Non-current | | |
| Provision for Employee Leave | 143 | 73 |
| | <u>143</u> | <u>73</u> |

9. Capital Management

Management controls the capital of the company in order to maintain a good debt to equity ratio and ensure that the company can fund its operations and continue as a going concern.

The company's debt and capital includes financial liabilities supported by financial assets.

There are no externally imposed capital requirements.

Management effectively manage the company capital by assessing the company's risk and adjusting its capital structure in response to changes in those risks. These responses include management of debt levels.

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Notes to the Financial Statements**For the Year ended 30 June 2013****9. Capital Management (cont.)**

There have been no changes in the strategy adopted by management.

The gearing ratio for the year ended 30 June 2012 to 30 June 2013 are as follows:

| | 2013 \$ | 2012 \$ |
|---------------|------------------|------------------|
| Net Debt | - | - |
| Equity | 1,428,525 | 1,390,696 |
| Total capital | <u>1,428,525</u> | <u>1,390,696</u> |

10. Cash Flow Information**a) Reconciliation of Cash Flow from Operations with Profit after Income Tax**

| | 2013 \$ |
|---|-----------------------|
| Profit for the year | 37,829 |
| Adjustments for Non-Cash Components in Profit: | |
| Amortisation | 32,330 |
| Depreciation | 46,661 |
| Net gain on disposal of property, plant and equipment | 1,424 |
| Changes in Assets and Liabilities | |
| (Increase)/decrease in prepayments | (848) |
| (Increase)/decrease in inventories | (6,917) |
| (Increase)/decrease in deposits paid | - |
| Increase/(decrease) in provisions | 4,150 |
| Increase/(decrease) in trade and other payables | (9,878) |
| Increase/(decrease) in GST | (1,690) |
| Increase/(decrease) in bonds held | 1,950 |
| Net Cash Increase in Cash Held | <u><u>105,011</u></u> |

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Notes to the Financial Statements

For the Year ended 30 June 2013

| | 2013 | 2012 |
|---|---------------|---------------|
| | \$ | \$ |
| 11. Reserves | | |
| Asset Revaluation Reserve | 93,180 | 93,180 |
| | <u>93,180</u> | <u>93,180</u> |
| 12. Auditors Remuneration | | |
| HQB Chartered Accountants were the auditors of COFFS HARBOUR SURF LIFE SAVING CLUB LTD | | |
| - Audit & review of financial statements | 5,650 | 9,650 |
| - Other Services | 3,700 | 1,785 |
| | <u>9,350</u> | <u>11,435</u> |

13. Related Party Transactions

Related Parties

(a) Key management personnel

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity is considered key management personnel.

(b) Other related parties

Other related parties include family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel, individually or collectively with their immediate family members.

(c) Transactions with related parties

Transactions between related parties are on normal commercial terms and contain conditions no more favourable than those available to other parties unless otherwise stated.

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Notes to the Financial Statements

For the Year ended 30 June 2013

14. Company Details

The registered office of the company is:

COFFS HARBOUR SURF LIFE SAVING CLUB LTD
Level 1 13-15 Park Avenue
Coffs Harbour NSW 2450

The principal place of business is:

COFFS HARBOUR SURF LIFE SAVING CLUB LTD
Ocean Parade
Park Beach
Coffs Harbour NSW 2450

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

Notes to the Financial Statements

For the Year ended 30 June 2013

| | 2013 | 2012 |
|---|----------------|----------------|
| | \$ | \$ |
| 15. Trading, Profit and Loss Statement | | |
| Income | | |
| Sales - Bar | 456,142 | 410,567 |
| Sales - Clothing & Swimwear | 8,744 | 7,437 |
| | <u>464,886</u> | <u>418,004</u> |
| Less Cost of Goods Sold | | |
| Opening Stock | 15,017 | 15,017 |
| Opening Stock | 2,796 | 2,796 |
| Purchases - Bar | 186,035 | 152,842 |
| Purchases - Clothing & Swimwear | 19,611 | 30,226 |
| | <u>223,459</u> | <u>200,881</u> |
| Closing Stock - Bar | 14,124 | 15,017 |
| Closing Stock - Clothing & Swimwear | 10,606 | 2,796 |
| | <u>198,729</u> | <u>183,068</u> |
| Gross Profit from Trading | <u>266,157</u> | <u>234,936</u> |
| Expenditure | | |
| Advertising | 2,309 | 9,500 |
| Amortisation | | |
| - Leasehold Improvements | 32,330 | 30,145 |
| Auditor's Remuneration | | |
| - Audit & review of financial statements | 9,710 | 7,358 |
| Bank Charges | 1,653 | 716 |
| Interest, Bank Charges | 15 | 303 |
| Bookkeeping | 2,103 | 6,125 |
| Carnival Expense | 41,460 | 53,013 |
| Cleaning & Maintenance | 21,292 | 15,876 |
| Computer Expense | 947 | - |
| Depreciation - Seniors Plant | 36,841 | 37,058 |
| Depreciation - Juniors Plant | 5,960 | 4,819 |
| Depreciation - Old Boys Plant | 3,860 | 3,545 |
| Electricity & Gas | 15,573 | 21,547 |
| Entertainment Expenses | 14,041 | 12,334 |
| Fees & Permits | 3,692 | 6,252 |
| Filing Fees | 250 | - |
| First Aid Supplies | 531 | 936 |
| Fundraising Costs | 43,775 | 36,011 |
| General Expenses | 3,501 | 1,541 |
| Insurance | 29,383 | 18,836 |
| Legal Costs | 155 | - |
| Movement in employee provisions | 4,150 | 1,086 |

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

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Trading, Profit and Loss Statement

For the Year ended 30 June 2013

| | 2013 | 2012 |
|--|---------|---------|
| | \$ | \$ |
| Night Patrol | 9,218 | 12,282 |
| Postage & Stationery | 6,473 | 8,907 |
| Rates & Taxes | 14,165 | 13,087 |
| General and Building Repairs & Maintenance | 14,922 | 23,424 |
| Repairs Junior Storage | 184 | 1,659 |
| Surf Equipment Repairs, Maintenance & Registration | 10,900 | 20,334 |
| Staff Training & Welfare | 208 | 712 |
| Superannuation Contributions - Employees | 14,619 | 11,468 |
| Telephone | 4,562 | 4,165 |
| Trophies & Awards | 6,585 | 9,474 |
| Uniforms | 2,829 | 2,480 |
| Wages | 155,101 | 134,603 |
| Waste Disposal | 13,832 | 10,182 |
| | <hr/> | <hr/> |
| | 527,129 | 519,778 |
| Other Income | | |
| Membership Fees | 33,119 | 35,732 |
| Cafe Reimbursements | 19,781 | 8,521 |
| Carnival Income | 22,769 | 42,734 |
| Gym Fees | - | 464 |
| Kitchen Income | 38,583 | 43,094 |
| Donations | 50,995 | 50,622 |
| Interest Received | 1,640 | 2,893 |
| Fundraising Income | 59,266 | 66,930 |
| Sponsorship | 21,092 | 19,088 |
| Hire of Facilities | 23,000 | 16,836 |
| Other Revenue | 17,088 | 5,747 |
| Government Subsidies | 12,892 | 272,273 |
| Loss on Sale of Non-current Assets | (1,424) | (190) |
| | <hr/> | <hr/> |
| | 298,801 | 564,744 |
| Profit before Income Tax | <hr/> | <hr/> |
| | 37,829 | 279,902 |

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD

ABN: 54 002 880 346

**Notes to the Financial Statements
For the Year ended 30 June 2013**

16. Additional Activities

Additional activities of the Coffs Harbour Surf Life Saving Club Ltd include the Old Boys and Junior Division. These activities have been included in the audit and the figures shown in the financial statements include all the activities of the company.

| | Board & Ski Raffles 2013 | Pier Hotel Raffles 2012 | Old Boys Raffles 2013 | Old Boys Raffles 2012 | Boaties Raffles 2013 | Boaties Raffles 2012 | Fun Run 2013 | Fun Run 2012 | BBQ Fundraising 2013 | BBQ Fundraising 2012 | TOTAL Selected Fundraising Activities 2013 | TOTAL Selected Fundraising Activities 2012 |
|----------------------|-----------------------------------|-------------------------------|-----------------------------|-----------------------------|----------------------------|----------------------------|-----------------|-----------------|----------------------------|----------------------------|---|---|
| Gross receipts | 18,004 | 18,839 | 32,117 | 41,002 | 3,686 | 6,969 | 4,494 | - | 8,402 | 5,516 | 66,703 | 72,326 |
| Less: | (9,015) | (11,011) | (24,429) | (24,807) | (1,326) | (3,266) | (2,377) | - | (6,427) | (2,068) | (43,574) | (41,152) |
| Fundraising Expenses | | | | | | | | | | | | |
| TOTAL | 8,989 | 7,828 | 7,688 | 16,195 | 2,360 | 3,703 | 2,117 | - | 1,975 | 3,448 | 36,871 | 31,174 |

The accompanying notes form part of these financial statements.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD
ABN: 54 002 880 346
Independent Auditor's Report
to the Members of
COFFS HARBOUR SURF LIFE SAVING CLUB LTD

Report on the Financial Report

We have audited the accompanying financial report of COFFS HARBOUR SURF LIFE SAVING CLUB LTD (the company), which comprises the statement of financial position as at 30 June 2013, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the year's end or from time to time during the financial year.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements that the financial statements comply with International Financial Reporting Standards (IFRS).

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

COFFS HARBOUR SURF LIFE SAVING CLUB LTD
ABN: 54 002 880 346
Independent Auditor's Report
to the Members of
COFFS HARBOUR SURF LIFE SAVING CLUB LTD

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of COFFS HARBOUR SURF LIFE SAVING CLUB LTD, would be in the same terms if given to the directors as at the date of this auditor's report.

Auditor's Opinion

In our opinion:

- a. the financial report of COFFS HARBOUR SURF LIFE SAVING CLUB LTD is in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the consolidated entity's financial position as at 30 June 2013 and of their performance for the year ended on that date; and
 - (ii) complying with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Regulations 2001.

- b. the financial report also complies with International Financial Reporting Standards as disclosed in Note 1.



Gregory Hardy
HQB Chartered Accountants
Level 1 13-15 Park Avenue, Coffs Harbour NSW 2450

Dated this 31st day of July 2013



CHARTERED ACCOUNTANTS

**Auditors Independence Declaration
Under Section 307C of the Corporations Act 2001**

To the Directors of COFFS HARBOUR SURF LIFE SAVING CLUB LTD

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2013 there have been no contraventions of:

- a) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- b) any applicable code of professional conduct in relation to the audit.

HQB Chartered Accountants
Gregory Hardy

Dated this 23rd day of July 2013

Level 1 13-15 Park Avenue, Coffs Harbour NSW 2450

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